



INDEPENDENT AUDITOR'S REPORT

To, The Members of

JHARBIHAR COLLIERY LIMITED

Report on the Audit of the Financial Statements

Adverse Opinion

We have audited the financial statements of **JHARBIHAR COLLIERY LIMITED**, which comprise the Balance Sheet as at **March 31, 2024**, the Statement of Profit and Loss for the year then ended, the statement of Cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion because of the significance of the matters described in the basis of adverse opinion paragraph the accompanying financial statements doesn't present fairly or give true and fair view in accordance with the applicable financial reporting framework, of the state of affairs of the Company as at March 31, 2024, **Loss** for the year ended on that date and cash flow for the year ended on that date.

Basis for Adverse Opinion

1. As disclosed in Foot Note-2 of the financial statements which indicates the decision of Hon'ble Supreme Court of India which has been pleased to pass an order dated 24.09.2014 in the matter of writ petition (CRL) no. 120 of 2012 and cancelled the allotment of Urma Pahari Tola Coal Block allotted by the Central Government jointly in favour of Jharkhand State Electricity Board and Bihar State Mineral Development Corporation. . This decision has, closed the tender for selection of MDO for the said Coal Block of the Company and has widely affect the object of company for which it was specially formed and therefore majorly affecting the assumption of Going Concern of the company. Further as per resolution no-16/04.18 passed in Company's Board Meeting dated 02nd February 2018, the board has proposed to proceed for the closure of the company citing no major operations in the company, the preparation of financial statement on the basis of going concern is not appropriate.
2. The company had borrowed Rs. 1,42,23,000/- from Bihar State Mineral Development Corporation Ltd (BSMDCL) and Rs. 2,49,67,100/- Jharkhand Urja Utpadan Nigam Ltd (JUUNL). Payment was made to Ministry of Coal vide Office Memorandum No. 13016/38/2009-CA-I of GOI, Ministry of Coal dated 3rd May 2016, on the recommendation of the IMG (Inter ministerial group) by invoking an amount of Rs. 3.2928 Crores from the Bank Guarantee. Also, by referring above mentioned memo coal controller claimed to Bank of India, BG issuing Bank, to pay Rs.3.2928 crs. vide



letter no-CC/MCBA/102/47/ 2014-15-33 dated 09/05/2016. Bank of India paid the above amount by liquidating the margin money submitted in the name of JSEB and BSMDCCL proportionately vide its letter no CLB/ADV/RS/16-17 dated 25.05.2016. The company has not provided sufficient and appropriate audit evidence to us with respect to funds provided by (BSMDCL).

3. Material uncertainty related to going concern

The Financial Statements indicate that the company has accumulated losses exceeding the share capital and reserves and its Net worth has been fully eroded (Note 9).

Further as per Note No-23, of Financial Statement, the Board of Directors has passed a resolution dated 02-02-2018 for closure of the company

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However, the financial statements of the company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumptions of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in the near future, it would have to restate its assets and liabilities in accordance with the actual amount that could be realised or payable as the case may be so as to reflect the true financial position of the company.

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. The Board has passed a resolution for closure of the company on 02-02-2018, but financial statements are still being made following Going Concern principle.
2. Depreciation is provided in accordance with the provisions of Electricity Act'2003 following SLM method and not as prescribed by Schedule II of the Companies Act, 2013.



3. As per Ministry of Corporate Affairs (MCA), Company has not filed annual return with MCA from 2018-19 onwards, till the date of audit report. The Company is Active Non-Compliant as per the MCA portal.
4. The company has not properly updated the name of present directors in the MCA Portal.
5. The company has filed the Income tax return on 27-12-2024 for AY 2024-25 before the approval of Draft Accounts by the Board and Statutory Audit of Accounts.
6. The company has overstated its Reserve and Current Assets by Rs. 0.29 Lakhs.

Other Matter

Mr. Jayant Prasad (DIN-10097682) and Mr. Sanjeev Kumar Burnawal (DIN-10242124), the Director of the Company, being the authorized signatory, has not been updated on MCA's Portal.

Information other than the financial statements and Auditors' report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Company's Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This



responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing & detecting frauds & other irregularities; selection & application of appropriate accounting policies; making judgments & estimates that are reasonable & prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Companies Act 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account & subject to Notes forming parts of Accounts.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is



disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**
- g) The company has not paid any managerial remuneration, hence section 197(16) with respect to maximum permissible managerial remuneration is not applicable.
- h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement
- v. The dividend declared or paid during the year by the company follows section 123 of the Companies Act, 2013: No such dividend was declared or paid during the year.
- i) As required by section 143(5) of the Act, we give in "Annexure C" a statement on the matters specified in the directions issued by Comptroller Auditor General of India in respect of the company

FOR SANJAY BAJORIA & ASSOCIATES
Chartered Accountants
(FRN -117443W)

CA SANJAY BAJORIA
(Partner)

M. No. 053367

UDIN ..2S053667BmmKYB8020

Place: Ranchi

Date: 31.3.2025



Annexure "A" to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **JHARBIHAR COLLIERY LIMITED** of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

(i) a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.

(B) According to the information and explanations given to us and on the basis of our examination of the records of the Company is not having any intangible asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order is not applicable to the company.

b) According to the information and explanations given to us ,pursuant to the company's programme of verifying fixed assets in a phased manner, all the Property, Plant & Equipment of the Company have been physically verified by the management at reasonable intervals during the year which is in our opinion is reasonable, having regard to the size of the company and nature of its assets and no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records , the company is not having any immovable properties. Therefore the provisions of this clause is not applicable.

d) According to the information and explanations given to us ,the company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company

e)) According to the information and explanations given to us , no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii) According to the information and explanations given to us , the company has no inventory during the year. Accordingly, the clause 3 in not applicable to the company.



(iii) In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) ,(c), (d) , (e) and (f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the

company during the financial year 2023-24 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.

(v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable. Therefore, the directives issued by the Reserve Bank of India and provisions of sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder with regard to deposits accepted from the public are not applicable. We are informed by the management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal

(vi) According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, the company is not required to maintain cost records. Accordingly, the requirements under paragraph 3(vi) of the Order is not applicable to the Company.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are no statutory dues that are outstanding as of March 31, 2023, for a period of more than six months. b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any loans from the financial institution and debenture holders therefore reporting of repayments of such loans under this clause is not applicable.



b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Financial Statements of the Company, we report that, prima facie, there are no funds raised on short-term basis which have been utilised for long-term purposes.

d) In our opinion and according to the information and explanations given to us, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause (ix)(e) of the Order is not applicable to the Company.

f) In our opinion and according to the information and explanations given to us, the Company do not have any subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company

(x) (a) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments).

(b) The Company has not made any preferential allotment or private placement of shares/fully or partially or optionally convertible debentures during the year under audit and therefore, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

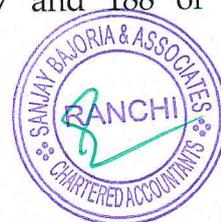
(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) As represented to us by the Management and as auditors, we did not receive any whistle-blower complaints during the year..

(xii). According to the explanation and information given to us, the Company is not a Nidhi Company. Accordingly, the requirement to report on clause 3(Xii)(a) to (c) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The



Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor.

(xv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any non cash transactions with directors or persons connected with him.

(xvi) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) According to the explanation and information given to us and based on our examination of the records of the Company, the company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.

c) According to the explanation and information given to us and based on our examination of the records of the Company, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company

(d) According to the information and explanations received, the group does not have any CIC as part of the group hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

(xvii) The company has not incurred cash loss in immediately preceding financial year. Details are disclosed below:

(xviii) There has been no resignation of the previous statutory auditors during the year. and accordingly, requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of Notes 9 and 23 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, resolutions passed, other information accompanying the financial statements, Debt equity ratio, return on equity ratio and other financial ratios disclosed in the notes on Financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we believe that material uncertainty exists that cast a doubt on the company's ability to continue as a going concern and that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date as on the



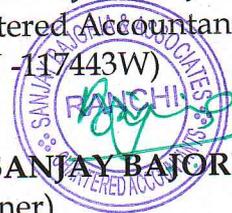
date of the audit report. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) & (b) of the Order are not applicable to the Company

(xxi) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement and reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. . Accordingly, no comment in respect of the said clause has been included in the report.

FOR SANJAY BAJORIA & ASSOCIATES

Chartered Accountants
(FRN -117443W)


CA SANJAY BAJORIA
(Partner)

M. No. 053367

UDIN - 25053667BmmkyB8020

Place: Ranchi

Date: 31.03.2025



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of JHARBIHAR COLLIERY LIMITED

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting **JHARBIHAR COLLIERY LIMITED** ("the Company") as at March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing



and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

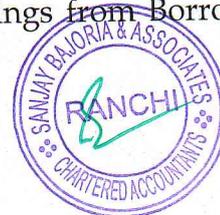
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

According to the information and explanation given to us and based on our audit the following material weakness have been identified in the operating effectiveness of the company's internal financial reporting as at 31st March'2024

With reference to Note 9, of Financial Statement which indicates that the company has accumulated losses exceeding the share capital and reserves and its Net worth has been fully eroded.

With reference to Note No- 10 of Financial Statement, there is no sufficient and appropriate audit evidence regarding the amount of Borrowings from Borrowings



from Bihar State Mineral Development Corporation Ltd. (BSMDCL) amounting Rs. 1,42,23,000/- and Jharkhand Urja Utpadan Nigam Ltd. (JUUNL) earstwhile (JSEB) amounting to Rs. 2,49,67,100/- aggregating Rs. 3,91,90,100/- and its end use.

Further as per Note No-23, of Financial Statement, the Board of Directors has passed a resolution dated 02-02-2018 for closure of the company

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, maintained an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weakness identified and reported above in determining the nature, timing and extent of audit test applied in our audit of March 31, 2024 and these material weakness doesn't affect our opinion on the standalone financial statements of the company.

**FOR SANJAY BAJORIA &
ASSOCIATES**

Chartered Accountants
(FRN-117443W)

CA SANJAY BAJORIA
(Partner)

M. No. 053367

Place: Ranchi

Date: 31.03.2025



ANNEXURE 'C'

Report U/s 143(5) of Companies act, 2013 on the account Jharbihar Colliery Limited for the year ended 31st March 2024

SL. NO.	Directions/sub-directions u/s 143(5) of the Companies Act,2013	Auditor's Reply on action taken on the direction	Impact on financial Statement
1	Whether the company has system in place to process all accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on integrity of the accounts along with the financial implication if any may be stated	The company has no system in place to process all accounting transactions through IT System.	NIL
2	Whether there is any restructuring of an existing Loans or cases of waiver/write off of debts/loan/interest made by lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated	According to information and explanation given to us, there are no such cases	NIL
3	Whether funds received/receivable for specific schemes from central/state agencies were properly accounted for/utilized as per its terms and conditions? List the cases of deviation	According to information and explanations there is no funds received/receivable for specific schemes from central/ state agencies.	NIL
Sub-directions under Section 143(5) of the Companies			
1	Adequacy of steps to prevent to encroachment of idle land owned by company may be examined. In case land of the company encroached, under litigation, not put to use or declared surplus, detail may be provided	As explained to us, company have no land neither leasehold nor freehold. So, we are not commenting on the matter.	Not Applicable
2	Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed	As explained to us, and based on our examination of documents and papers, no land acquisition is	Not Applicable



			involved in setting up new projects.	
3	Whether the company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standard		Since , company has not started its operation, revenue has not been generated	Not Applicable
4	How much cost has been incurred on abandoned project and out of this how much has been written off?		During the year, the company has not incurred any cost on abandoned projects.	NIL
5	In case of thermal power projects, compliance of the various Pollution Control Acts and the impact thereof including utilization and disposal of ash and policy of the company in this regard , may be checked and commented upon		Thermal power project of company has been abandoned in stage of selection of developer. So ,are not commenting further	Not Applicable
6	Has the company entered into revenue sharing Agreements with private parties for extraction of call at pitheads and it adequately protects the financial interest of the company?		As explained to us and our examination of books, company has not entered into revenue sharing agreements with any parties.	Not Applicable
7	Does the company have a proper system for reconciliation of quantity /quantity of coal ordered and received and whether grade of coal/moisture and demurrage etc. are properly recorded in the books of accounts		The company has not ordered and received any grade of coal. Therefore, this point is not applicable.	Not Applicable
8	How much share of free power was due the state government and whether the same was calculated as per agreed terms and depicted in the counts as per accepted accounting norms?		Company is not in operation and as explained to us there is no such agreement for sharing free power with the state government.	Not Applicable

Place: Ranchi
Date : 31.03.2025



JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SGC6013627)

Balance Sheet as at 31st March 2024

(Amount in lakh)

		Particulars	Note No.	As at 31 st March 2024	As at 31 st March 2023
II EQUITY AND LIABILITIES					
	(1)	Equity			
		Equity Share capital	8	100.00	100.00
		Other Equity	9	(414.06)	(398.07)
	(2)	Liabilities			
	(a)	Non-current liabilities			
		Financial Liabilities			
		(i) Borrowings	10	391.90	391.90
		(ii) Trade Payables		0.00	0.00
		(iii) Other financial liabilities		0.00	0.00
		Other non current liabilities	12	4.02	4.02
		Provisions		0.00	0.00
		Deferred tax liabilities (Net)		0.00	0.00
	(b)	Current liabilities			
		Financial Liabilities			
		(i) Borrowings		0.00	0.00
		(ii) Trade Payables		0.00	0.00
		(iii) Other financial liabilities	11	0.00	0.00
		Provisions		0.00	0.00
		Other current liabilities	12	1.56	1.20
		Provisions	12A	17.81	0.00
		Current Tax Liabilities (Net)		0.00	0.00
		Total Equity and Liabilities		101.22	99.04
I ASSETS					
	(1)	Non - Current Assets			
		Property, Plant and Equipment	2	1.11	1.36
		Capital work-in-progress		0.00	0.00
		Investment Property		0.00	0.00
		Financial Assets			
		(i) Investments	3	0.00	0.00
		(ii) Trade receivables		0.00	0.00
		(iii) Loans	3	0.00	0.00
		(iv) Others		0.00	0.00
		Deffered Tax Assets (Net)		0.00	0.00
		Other Non-Current Assets	7	0.00	0.00
	(2)	Current Assets			
		Inventories	4	0.00	0.00
		Financial Assets			
		(i) Investments		0.00	0.00
		(ii) Trade Receivables	7a	0.00	0.00
		(iii) Cash and Cash Equivalents	5	99.08	97.41
		(iv) Other Bank balances		0.00	0.00
		(v) Loans	3	0.00	0.00
		(vi) Others	6	0.60	0.24
		Current Tax Assets (Net)		0.00	0.00
		Other Current Assets	7	0.43	0.03
		Total Assets		101.22	99.04

The accompanying notes are an integral part of the financial statements
As per our report of even date

For **SANJAY BAJORIA & ASSOCIATES**

Chartered Accountants
FRN : 117443W



CA. **SANJAY BAJORIA**

Partner
M. No. **053067**

Place : Ranchi

Date : **31.03.2025**

For JHARBIHAR COLLIERY LIMITED

Jayant Prasad
(Jayant Prasad)
Director
DIN : 10097682

Sanjeev Kr. Burnawal
(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SGC6013627)

Statement of Profit and Loss for the year ended 31st March 2024

(Amount in Lakh)

	Particulars	Note No.	Figures for the year ended March 31 st 2024	Figures for the year ended March 31 st 2023
I	INCOME			
	Revenue From Operations	13	0.00	0.00
	Other Income	14	3.75	3.50
	Total Income (I)		3.75	3.50
II	EXPENSES			
	Cost of Material Consumed		0.00	0.00
	Changes in inventories of finished goods, stock-in-Trade and work in progress	15		0.00
	Employee Benefits Expense	16	0.00	0.00
	Finance Costs	17	0.00	0.00
	Depreciation and amortization expense	18	0.25	0.25
	Other Expenses	19	19.78	1.93
	Total Expenses (II)		20.03	2.18
III	Profit before exceptional items and tax (I-II)		(16.28)	1.32
IV	Exceptional Items		0.00	0.00
V	Profit / (Loss) before tax (III-IV)		(16.28)	1.32
VI	Tax Expense:			
(1)	Current Year Taxes	20	0.00	(0.34)
(2)	Previous Year Taxes	20	0.00	
(3)	Deferred Tax	20	0.00	0.00
VII	Profit / (Loss) for the period from continuing operations (V-VI)		(16.28)	0.97
VIII	Profit/(loss) from Discontinued Operations		0.00	0.00
IX	Tax expense of Discontinued Operations		0.00	0.00
X	Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		0.00	0.00
XI	Profit / (Loss) for the period (VII + X)		(16.28)	0.97
XII	Other Comprehensive Income			
	(i) Items that will be reclassified to profit or loss	22	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
			0.00	0.00
XIII	Total Comprehensive Income for the period (XI + XII) [Comprising Profit (Loss) and Other Comprehensive Income for the period]		(16.28)	0.97
XIV	Earnings per equity share (for continuing operation) :			
	(1) Basic (In Rs.)	21	(16.28)	0.97
	(2) Diluted (In Rs.)	21	(16.28)	0.97
	(3) Nominal Value (In Rs.)		100.00	100.00

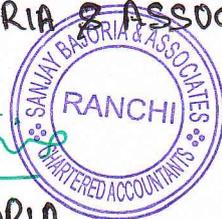
The accompanying notes are an integral part of the financial statements

As per our report of even date

For **SANJAY BAJORIA & ASSOCIATES**

Chartered Accountants

FRN : 117443W



For JHARBIHAR COLLIERY LIMITED

(Jayant Prasad)

Director

DIN : 10097682

(Sanjeev Kr. Burnawal)

Director

DIN : 10242124

CA. **SANJAY BAJORIA**

Partner

M. No. 053667

Place : Ranchi

Date : 31.03.2025

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SGC6013627)

Statement of Changes in Equity for the year ended 31st March 2024

(a) Equity Share Capital :

(Amount in Lakh)

Particulars	No. of Shares	Amount
Equity shares of Rs. 100 each issued, subscribed and fully paid		
At 1 st April 2023	1,00,000.00	100.00
Add : Issue of share capital (Note 8)	-	-
At 31 st March 2024	1,00,000.00	100.00

(b) Other Equity :

For the year ended 31st March 2024:

(Amount in Lakh)

Particulars	Reserve & Surplus				Items of OCI	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	FVTOCI Reserve	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	(Note 12)	
As at 1 st April 2023	0.00	0.00	0.00	(398.07)	0.00	(398.07)
Adjustment	0.00	0.00	0.00	0.29	0.00	0.29
Profit for the period	0.00	0.00	0.00	(16.28)	0.00	(16.28)
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
At 31 st March 2024	0.00	0.00	0.00	(414.06)	0.00	(414.06)

For the year ended 31st March 2023:

(Amount in Lakh)

Particulars	Reserve & Surplus				Items of OCI	Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	FVTOCI reserve	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	(Note 12)	
As at 1 st April 2022				(399.05)	0.00	(399.05)
Profit for the period	0.00	0.00	0.00	0.97	0.00	0.97
Other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
At 31 st March 2023	0.00	0.00	0.00	(398.07)	0.00	(398.07)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For **SANJAY BAJORIA & ASSOCIATES**

Chartered Accountants
FRN : 117443W



CA. **SANJAY BAJORIA**
Partner
M. No. 053667

Place : Ranchi
Date : 31.03.2025

For JHARBIHAR COLLIERY LIMITED

Jayant Prasad
(Jayant Prasad)
Director
DIN : 10097682

Sanjeev Kr. Burnawal
(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

Cash Flow Statement for the year ended 31st March 2024

(Amount in lakh)

	Particulars	Figures for the year ended March 31 st 2024	Figures for the year ended March 31 st 2023
A	Cash Flow from Operating Activities		
1	Profit Before Tax	(16.28)	1.32
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	0.25	0.25
	Provisions for Expense	0.00	0.00
	Loss/(Profit) on Impairment of Investments (net)	0.00	0.00
	Dividend Income	0.00	0.00
	Interest Income	0.00	0.00
	Interest Expenses	0.00	0.00
	Adjustments for Other Non Current Assets	0.00	0.00
	Adjustments for Other Non Current Liabilities	0.29	0.00
	Adjustment from opening reserve	(15.74)	1.56
3	Operating Profit before Working Capital Changes (1+2)		
4	Change in Working Capital: (Excluding Cash & Bank Balances)	0.00	0.00
	Inventories		
	Financial Assets	0.00	0.00
	Trade Receivables	0.00	0.00
	Others	(0.36)	(0.01)
	Current Tax Assets	(0.39)	0.00
	Other Current Assets		
	Financial Liabilities	0.00	0.00
	Borrowings	0.00	0.00
	Trade Payables	0.00	0.00
	Other Current Financial Liabilities	0.35	0.00
	Other Current Liabilities	17.81	0.00
	Short Term Provisions	0.00	0.00
	Current Tax Liabilities		
	Change in Working Capital	17.41	(0.01)
5	Cash Generated From Operations (3+4)	1.67	1.56
6	Less : Taxes Paid for Current Year	0.00	0.34
	Less : Taxes Paid for Previous Year	0.00	
7	Net Cash Flow from Operating Activities (5-6)	1.67	1.22
B	Cash Flow from Investing Activities:		
	Proceeds from sale of Property, plant and equipment/Transfer of Assets	0.00	0.00
	Proceeds from sale of Investment	0.00	0.00
	Payment/Receive of Loans & Advances	0.00	0.00
	Interest received (Finance Income)	0.00	0.00
	Dividend Income	0.00	0.00
	Investment in Partnership Firm	0.00	0.00
	Expenditure on Construction Work in Progress	0.00	0.00
	Receipt of government grants (Capital Grant)	0.00	0.00
	Loss/(gain) arising on financial assets/liabilities as at fair value through profit and	0.00	0.00
	Net Cash Generated/(Used) in Investing Activities:	0.00	0.00
C	Net Cash Flow From Financing Activities:		
	Proceeds from Long-Term Borrowings (Including finance lease)	0.00	0.00
	Repayments of Long-Term Borrowings (Including finance lease)	0.00	0.00
	Interest paid	0.00	0.00
	Net Cash Generated/(Used) from Financing Activities:	1.67	1.22
D	Net Change in Cash & cash equivalents (A+B+C)	99.08	97.41
E - 1	Cash & cash equivalents as at end of the year	97.41	96.19
E - 2	Cash & cash equivalents as at the beginning of year	1.67	1.22
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)		

The accompanying notes are an integral part of the financial statements
As per our report of even date

For **SANTAY BATORIA & ASSOCIATES**
Chartered Accountants
FRN : 117443W

CA. **SANTAY BATORIA**
Partner
M. No. **053667**

Place : Ranchi
Date : 31.03.2025

For JHARBIHAR COLLIERY LIMITED

Jayant Prasad
(Jayant Prasad)
Director
DIN : 10097682

Sanjeev Kr. Burnawal
(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

2. Property, Plant and Equipment :

Name of the Assets	AT COST				DEPRECIATION AND AMORTISATION				NET BLOCK	
	Gross Block as at 1 st April 2023	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2024	Depreciation and Amortisation as at 1 st April 2023	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortisation upto 31 st March 2024	AS AT 31 st March 2024	AS AT 31 st March 2023
Furniture & Fixtures	3.77	0.00	0.00	3.77	2.46	0.24		2.70	1.07	1.31
Office Equipments	0.17	0.00	0.00	0.17	0.12	0.01	0.00	0.13	0.04	0.05
	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	3.94	0.00	0.00	3.94	2.58	0.25	0.00	2.83	1.11	1.36

Name of the Assets	AT COST				DEPRECIATION AND AMORTISATION				NET BLOCK	
	Gross Block as at 1 st April 2022	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 st March 2023	Depreciation and Amortisation as at 1 st April 2022	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortisation upto 31 st March 2023	AS AT 31 st March 2023	AS AT 31 st March 2022
Furniture & Fixtures	3.77	0.00	0.00	3.77	2.22	0.24	0.00	2.46	1.31	1.55
Office Equipments	0.17	0.00	0.00	0.17	0.11	0.01	0.00	0.12	0.05	0.06
Total	3.94	0.00	0.00	3.94	2.33	0.25	0.00	2.58	1.36	1.61

Notes :

- The company has reviewed carrying cost of its Property, Plants & Equipments and the management is of the view that in the current financial year, Impairment of its Property, Plants & Equipments is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.
- Depreciation on fixed assets has been provided on straight line method at the rates prescribed as per Electricity Act, 2003, which is 6.33% for both office equipment and furniture & fixture.

For JHARBIHAR COLLIERY LIMITED

(Signature)
(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

(Signature)
(Jayant Prasad)
Director
DIN : 10097682



JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand
(CIN No. U10100JH2009SGC6013627)

Statement of Shares held by Promoters for the year ended 31st March 2024

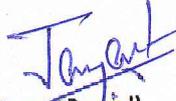
Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	62500	62.5	NIL
2	BSMDC(THROUGH NOMINEE)	37500	37.5	NIL

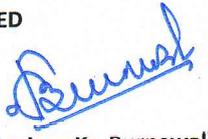
Statement of Shares held by Promoters for the year ended 31st March 2023

Shares held by promoters at the end of the year				%Change during the Year
Sl. No.	Promoter Name	No. of Shares	% of total Shares	
1	JUUNL (THROUGH NOMINEE)	62500	62.5	NIL
2	BSMDC(THROUGH NOMINEE)	37500	37.5	NIL

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SGC6013627)

Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2024

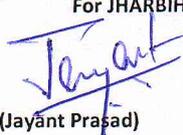
Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL

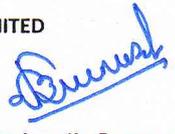
Title Deed of Immovable Property not held in name of the Company for the year ended 31st March 2023

Relevant line item in the Balance Sheet	Description of item of Property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the company
PPE	NIL	NIL	NIL	NIL	NIL	NIL
Investment Property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NIL



For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

3. Financial Assets

Particulars	Non-current		Current	
A) Investments :				
i) Investments in equity shares :				
a) In Subsidiary Companies	0.00	0.00	0.00	0.00
b) In Associate Companies	0.00	0.00	0.00	0.00
c) In Joint Venture Entities	0.00	0.00	0.00	0.00
d) In Others:				
Investments in Equity Shares at fair value through P&L Account (fully paid):				
Quoted:				
Unquoted:				
Sub-total	0.00	0.00	0.00	0.00
ii) Investments in Government Securities				
iii) Investments in Debentures & Bonds				
iv) Investments in Mutual Funds				
Sub Total	0.00	0.00	0.00	0.00
v) Investments in Partnership Firms				
vi) Other Investments				
TOTAL	0.00	0.00	0.00	0.00
B) Trade Receivables				
C) Loans (at amortised cost) :				
Secured, Considered Good	0.00	0.00	0.00	0.00
Unsecured, Considered Good	0.00	0.00	0.00	0.00
Unsecured, Considered Doubtful	0.00	0.00	0.00	0.00
Less : Provision for Doubtful Deposits	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00

For JHARBIHAR COLLIERY LIMITED

(Signature)
(Jayant Prabod)
Director

(Sanjeev Kr. Burnawal)
Director

DIN : 10242124

DIN : 10097682



JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

4. Inventories

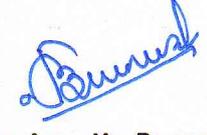
(Amount in Lakh)

Particulars	At 31 st March 2024	At 31 st March 2023
In Hand :	0.00	0.00
Less : Provision for Losses	0.00	0.00
	0.00	0.00
TOTAL	0.00	0.00

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

5. Cash and Cash Equivalent

(Amount in Lakh)

Particulars	At 31 st March 2024	At 31 st March 2023
Bank Balances:		
Current Account	99.08	97.41
i) A/c No -2486		
ii) MOD A/C -7355		
Cash Balances	0.00	0.00
TOTAL	99.08	97.41



For JHARBIHAR COLLIERY LIMITED

(Jayant Prasad)
Director
DIN :10097682

(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

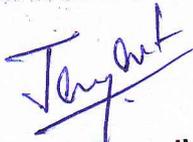
6. Current Assets (Others)

(Amount in Lakh)

Particulars	(Amount in Lakh)	
	At 31 st March 2024	At 31 st March 2023
TDS	0.60	0.24
Total	0.60	0.24

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

(Amount in Lakh)

Particulars	At 31 st March 2024	At 31 st March 2023	At 31 st March 2024	At 31 st March 2023
	Non-Current		Current	
Advance Recoverable in Cash or Kind from:				
Related Parties	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.03	0.03
Interest Accrued	0.00	0.00	0.39	0.00
Total	0.00	0.00	0.43	0.03



For JHARBIHAR COLLIERY LIMITED

Jayant Prasad
(Jayant Prasad)
Director
DIN : 10097682

Sanjeev Kr. Burnawal
(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SG6013627)

7a. Trade Receivable

Trade receivable ageing schedule for the year ended 31st March 2024

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

Trade receivable ageing schedule for the year ended 31st March 2023

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6 months - 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
(i) Undisputed Trade receivables - considered good	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Undisputed Trade receivables - considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL
(iii) Disputed Trade receivables considered good	NIL	NIL	NIL	NIL	NIL	NIL
(iv) Disputed Trade receivables considered doubtful	NIL	NIL	NIL	NIL	NIL	NIL

For JHARBIHAR COLLIERY LIMITED



Jayant Prasad
(Jayant Prasad)
Director
DIN :10097682

Sanjeev Kr. Burnawal
(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

8. Share Capital

Particulars	(Amount in Lakh)	
	31 st March 2024	31 st March 2023
Authorized: 10,00,000 (10,00,000) Equity Shares of Rs 100 each	1,000.00	1,000.00
Issued, Subscribed and Paid Up: 1,00,000 (1,00,000) Equity Shares of Rs 100 each fully paid up	100.00	100.00
Less: Call in arrears	0.00	0.00
TOTAL	100.00	100.00

A. Reconciliation of No. of Equity Shares

Particulars	Qty.	31 st March 2024		31 st March 2023	
		In Nos.	% age	In Nos.	% age
Opening Balance		1,00,000		1,00,000	
Shares Issued		0.00		0.00	
Shares bought back		0.00		0.00	
Closing Balance		1,00,000		1,00,000	

B. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of `100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

No Shares were allotted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years.

The Company is a subsidiary of JUUNL. Shareholding by the Holding company is 62.50% in the company.

C. Details of shareholders holdings more than 5% shares

Name of Shareholder	31 st March 2024				31 st March 2023			
	Number of shares held		% age		Number of shares held		% age	
	In Nos.	% age	In Nos.	% age	In Nos.	% age	In Nos.	% age
Bihar State Mineral Development Corporation Ltd.	37500	37.50%	37500	37.50%	62500	62.50%	62500	62.50%
JUUNL (Earstwhile JSEB)	62500	62.50%	62500	62.50%	62500	62.50%	62500	62.50%



For JHARBIHAR COLLIERY LIMITED

(Signature)
(Jayant Prasad)
Director
DIN : 10097682

(Signature)
(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

9A. Other Equity

(Amount in Lakh)

Particulars	31st March 2023
Opening Reserve	(398.07)
Add: Income Tax Provision reversal due to tax adjustment	0.29
General Reserve Balance as on 01.04.2023 after adjustment	(397.78)

Note:

Tax booked in P/L in 22-23

0.34

Actual Tax paid

0.05

Adjustment in Opening Reserve

0.29



JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

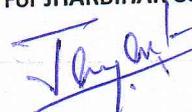
9. Other Equity

(Amount in Lakh)

Particulars	31 st March 2024	31 st March 2023
General Reserve :	0.00	0.00
As per Last Account	0.00	0.00
Retained Earnings :		
Balance Bought Forward from Last Year's Account	(398.07)	(399.05)
Adjustment in Opening Reserve	0.29	0.00
Add: Profit for the Year	(16.28)	0.97
Balance carried forward to next year	(414.06)	(398.07)
TOTAL	(414.06)	(398.07)



For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

10. Long term Borrowings (at amortised cost)

(Amount in Lakh)

Particulars	Long Term		Current maturities *	
	31 st March 2024	31 st March 2023	31 st March 2024	31 st March 2023
NON CURRENT BORROWINGS				
SECURED LOANS				
Total Secured Loans	0.00	0.00	0.00	0.00
UNSECURED LOANS				
From Related Parties	391.90	391.90	0.00	0.00
Total Unsecured Loans	391.90	391.90	0.00	0.00
TOTAL NON-CURRENT BORROWINGS	391.90	391.90	0.00	0.00

For JHARBIHAR COLLIERY LIMITED

Jayant Prasad

(Jayant Prasad)

Director

DIN :10097682

Sanjeev Kr. Burnawal

(Sanjeev Kr. Burnawal)

Director

DIN : 10242124



JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

10a. Trade Payable

Trade payable ageing schedule for the year ended 31st March 2024

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

Trade payable ageing schedule for the year ended 31st March 2023

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 Year	1 - 2 years	2 - 3 Years	More than 3 Years	
(i) MSME	NIL	NIL	NIL	NIL	NIL
(ii) Others	NIL	NIL	NIL	NIL	NIL
(iii) Disputed dues - MSME	NIL	NIL	NIL	NIL	NIL
(iv) Disputed dues - Others	NIL	NIL	NIL	NIL	NIL

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

11. Other Financial Liabilities

Particulars	(Amount in Lakh)			
	Non Current		Current	
	31 st March 2024	31 st March 2023	31 st March 2024	31 st March 2023
Other financial liabilities at amortised cost	0.00	0.00	0.00	0.00
Current maturity of long term loans	0.00	0.00	0.00	0.00
Other Liabilities	0.00	0.00	0.00	0.00
Total other financial liabilities at amortised cost	0.00	0.00	0.00	0.00
Total other financial liabilities	0.00	0.00	0.00	0.00

For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682





(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SG6013627)

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

11a. Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2024

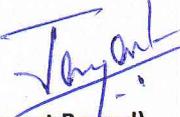
Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

Statement of loans or advances granted to promoters, directors, KMPs and the Related Parties as on 31st March 2023

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

12. Other Liabilities

Particulars	(Amount in Lakh)			
	Non Current		Current	
	31 st March 2024	31 st March 2023	31 st March 2024	31 st March 2023
Statutory Liabilities	0.00	0.00	0.00	0.00
Others - Provision	4.02	4.02	1.56	1.20
Total	4.02	4.02	1.56	1.20

12A . Provisions

Particulars	(Amount in Lakh)			
	Non Current		Current	
	31 st March 2024	31 st March 2023	31 st March 2024	31 st March 2023
Provision for ROC exp.	-	-	17.51	-
Provision for audit fee	-	-	0.30	-
Total	-	-	17.81	0.00

Note: Audit fee payable is reclassified to short term provisions from other current Liabilities.

For JHARBIHAR COLLIERY LIMITED



Jayant Prasad
(Jayant Prasad)
Director
DIN :10097682

Sanjeev Kr. Burnawal
(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

OTHER CURRENT LIABILITY

Other Current Liabilities

- M/s R.N.Mishra &co.
- M/s JINFRA

- Provision for Audit Fees
- Provision for consultancy fees
- Office Expenses
- Printing & Stationery
- Misc. expenses

	-	-
	4.02	4.02
	0.30	0.30
	1.05	0.69
	0.02	0.02
	0.13	0.13
	0.07	0.07
	1.56	1.20



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JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

13. Revenue From Operations

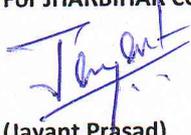
Breakup of "Revenue From Operations" in profit and loss is as follows:

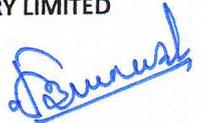
(Amount in Lakh)

Particulars	Year Ended 31 st March 2024	Year Ended 31 st March 2023
Sale of Services	0.00	0.00
Total	0.00	0.00

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
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(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

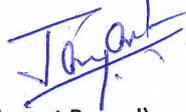
14. Other Income

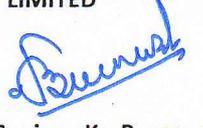
(Amount in Lakh)

Particular	Year Ended 31 st March 2024	Year Ended 31 st March 2023
Long Term Capital Gain	0.00	0.00
Interest Income	3.74	3.50
Interest on Income tax refund	0.01	0.00
Sub total	3.75	3.50
Total	3.75	3.50



For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
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(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

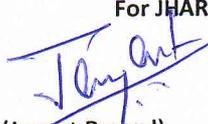
15. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress

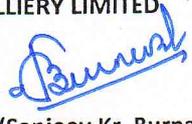
(Amount in Lakh)

Particulars	Year Ended 31 st March 2024	Year Ended 31 st March 2023
Opening stock		
Finished goods*		0.00
Stock-in-progress	0.00	0.00
Stock-in-trade		
	0.00	0.00
Less :		
Closing stock		
Finished goods*		0.00
Stock-in-progress	0.00	0.00
Stock-in-trade		
	0.00	0.00
(Increase) / decrease		
Finished goods	0.00	0.00
Stock-in-progress	0.00	0.00
Stock-in-trade	0.00	0.00
Total	0.00	0.00



For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

16. Employee Benefits Expense

(Amount in lakh)

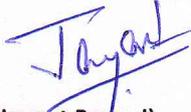
Particulars	Year Ended 31 st March 2024	Year Ended 31 st March 2023
Salaries and wages	0.00	0.00
Staff welfare expenses	0.00	0.00
Leave Encashment to Staff	0.00	0.00
Total	0.00	0.00

Note:

There is no permanent employee posted in the Company. Employee working in JUUNL has been given responsibilities to work for the company.



For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

17. Finance Costs

(Amount in Lakh)

Particulars	Year Ended 31 st March 2024	Year Ended 31 st March 2023
Interest expense: Interest on debts and borrowings	0.00	0.00
Others *	0.00	0.00
Sub total	0.00	0.00
Bank Charges	0.00	0.00
TOTAL	0.00	0.00

For JHARBIHAR COLLIERY LIMITED



Jayant

(Jayant Prasad)
Director
DIN :10097682

Sanjeev

(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

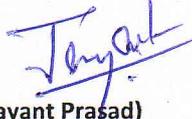
18. Depreciation and amortization expense

(Amount in Lakh)

Particulars	Note No.	Year Ended 31st March	Year Ended 31st March
		2024	2023
Depreciation of property, plant and equipment	2	0.25	0.25
TOTAL		0.25	0.25



For JHARBIHAR COLLIERY LIMITED


(Jayant Prasad)
Director
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(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

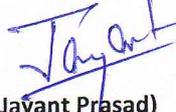
19. Other Expenses

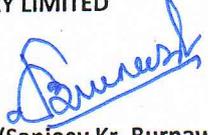
(Amount in Lakh)

Particulars	Year Ended 31 st March	Year Ended 31 st March
	2024	2023
Audit Fees	0.30	0.30
Income Tax Penalty	0.00	0.00
Bank Charges	0.00	0.00
Bank Gurantee Charges	0.00	0.00
Consultancy Exp	1.76	1.50
Conveyance Expenses	0.00	0.00
Other statutory expenses	17.51	0.09
Legal and Professional Exp	0.11	0.00
Office Expenses	0.00	0.05
Printing & Stationery	0.01	0.00
ROC Expenses	0.01	0.00
Misc. expenses	0.08	0.00
Tour & Travelling Exp	0.00	0.00
Entertainment	0.00	0.00
TOTAL	19.78	1.93

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

20. Income Tax

The major components of income tax expense for the years ended 31st March 2024 and 31st March 2023 are:-

Particulars	As at 31 st March 2024	As at 31 st March 2023
Tax Expense:		
Current tax	0.00	0.00
Adjustments in respect of current income tax of previous year	0.00	0.00
Deferred tax:		
Relating to origination and reversal of temporary differences	0.00	0.00
MAT Credit Entitlement	0.00	0.00
Income tax expense reported in the statement of profit or loss	0.00	0.00

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31st March 2024 and 31st March 2023 :

Particulars	As at 31 st March 2024	As at 31 st March 2023
Accounting profit before tax from continuing operations	(16.28)	1.32
Accounting profit before tax from discontinuing operations	0.00	0.00
Accounting profit before income tax	(16.28)	1.32
Statutory income tax rate	0.26	0.26
Computed estimated tax expense	0.00	0.00
Adjustments in respect of current income tax of previous years		0.00
Non-deductible expenses for tax purposes		0.00
Income to be considered under other head		0.00
Taxable Income under Other Head of Income		0.00
Deferred Tax Adjustment due to change in enacted tax rate	0.00	0.00
Others		
Income tax expense reported in the statement of profit and loss	0.00	0.00



For JHARBIHAR COLLIERY LIMITED

 (Jayant Prasad)
 Director
 DIN : 10097682

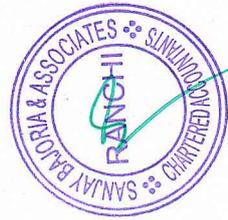
(Sanjeev Kr. Burnawal)
 Director
 DIN : 10242124

JHARBIHAR COLLIERY LIMITED
(CIN No. U10100JH2009SGC6013627)

Deferred Tax :

Particulars	As at 31 st March 2024	Provided during the year	As at 31 st March 2023	Provided during the year
Deferred tax Assets: Related to Fixed Assets Revaluations of FVTPL investments to fair value Total deferred tax Assets (A)	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00
Deferred tax Liability:	0.00	0.00	0.00	0.00
Total deferred tax Liability (B)	0.00	0.00	0.00	0.00
Deferred Tax Assets (Net) (A - B)	0.00	0.00	0.00	0.00

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.



For JHARBIHAR COLLIERY LIMITED

Jayant Prasad

(Jayant Prasad)
Director
DIN :10097682

Sanjeev Kr. Burnawal

(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

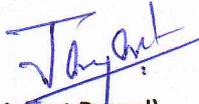
22. Components of other comprehensive income (OCI)

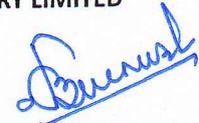
The disaggregation of changes to OCI by each type of reserve in equity is shown below:

Particulars	(Amount in lakh)	
	Year ended 31 st March 2024	Year ended 31 st March 2023
Other Comprehensive Income/expense	0.00	0.00
Total	0.00	0.00

For JHARBIHAR COLLIERY LIMITED




(Jayant Prasad)
Director
DIN :10097682


(Sanjeev Kr. Burnawal)
Director
DIN : 10242124

JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SGC6013627)

- 23 **General Corporate Information:** Jharbihar Colliery Limited (the company) is a public limited company domiciled in India and incorporated on 18th June 2009 under the provisions of Companies Act, 1956. The Company is engaged in development of coal block. The company is not having any commercial operation since inception. The Board of Directors of the Company on 02-02-2018 passed a resolution for closure of the company.

23.1 **Basis of Accounting**

The financial statements of the company have been prepared in accordance with the Indian accounting standards (Ind AS) notified under the companies (Indian Accounting standard) Rules 2015 as amended from time to time.

For all periods up to and including the year 31st March 2024, the company prepare its financial statements in accordance with in accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph VII of the Companies (Account Rules), 2014 Indian GAAP

23.2 **Significant accounting judgments estimates and assumptions**

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenues and expenses, Assets and liabilities and the accompanying disclosures and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

23.3 **Estimates and assumptions**

The company have made its assumption and estimates on the available parameter in course of preparing financial statements. Existing circumstances and assumptions about future development, however, may change due to market changes or change in circumstances which are beyond the control of the company. All such changes reflected are on the basis of specific assumptions.

23.4 **Property, Plant and Equipment (PPE)**

Tangible assets are stated at cost less accumulated depreciation. Cost comprises of purchase price and any directly attributed cost of bringing the assets to its working condition for its intended use.

23.5 **Depreciation and Amortization**

Depreciation on tangible items of fixed assets is provided on straight line method in accordance with the provision of Electricity Act, 2003 and considering the useful lives, by using the SLM method so as to depreciate the initial cost down to the residual value upto 10% over the estimated useful lives.

23.6 **Significant Accounting Policies**

Accounting Convention: Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in accordance to the relevant provision of the Companies Act, 2013 ("the Act") (to the extent notified). The financial statements have been prepared on an accrual basis and under the historical cost convention.

The preparation of financial statements in conformity with the Indian Accounting Standards require management to make, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year.

Historical Cost Convention: The financial statements have been prepared on a historical cost basis.

Current and non-current classification: All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Trade and other payables: These amounts represent liabilities for goods and services at the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method, wherever necessary.

Use of Estimates: The preparation of the financial statements in conformity with Ind AS require estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

23.7 CONTINGENT LIABILITY & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2023-24	FY 2022-23
Contingent Liability Not Provided For	NIL	NIL
Capital & other Commitments	NIL	NIL

24 RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

24.1 Details of Related Parties:

Name of Related Parties	Type of Relation
Bihar State Mineral Development Corporation Ltd.	Promoter Company / Director/Key Managerial Personnel is interested
JUUNL (Earstwhile JSEB)	Holding Company / Director/Key Managerial Personnel is interested

24.2 Details of related party transactions during the year ended 31.03.2024

				(Amount in Lakh)	
			Current Year Amount	Previous Year Amount	
A)	Bihar State Mineral Development Corporation Ltd.				
	Balance Outstanding at the beginning of the year.	Cr.	142.23	Cr.	142.23
	Amount of services availed from the party :				
	Balance Outstanding at the close of the year.	Cr.	142.23	Cr.	142.23
B)	JUUNL (Earstwhile JSEB)				
	Balance Outstanding at the beginning of the year.	Dr.	249.67	Cr.	249.67
	Balance Outstanding at the close of the year.	Dr.	249.67	Cr.	249.67



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25 DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)

There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2024. This information as required to be disclosed under the MSMED Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

26 EXPENDITURE IN FOREIGN CURRENCY

Particulars	FY 2023-24	FY 2022-23
	Purchase of Fixed Asset	NIL
Purchase of Stores and Spares	NIL	NIL

27 EARNING IN FOREIGN EXCHANGE

Particulars	FY 2023-24	FY 2022-23
		NIL

28 VALUE OF IMPORTS (CALCULATED ON CIF BASIS)

Particulars	FY 2023-24	FY 2022-23
	Purchase of Fixed Asset	NIL
Purchase of Stores and Spares	NIL	NIL

29 VALUE OF RAWMATERIALS CONSUMED

Particulars	FY 2023-24		FY 2022-23	
	Rs. In Amount	%	Rs. In Amount	%
	Indegeneous	NIL	0	NIL
Imported	NIL	0	NIL	0

30 VALUE OF STORES/ SPARES & COMPONENTS CONSUMED

Particulars	FY 2023-24		FY 2022-23	
	Rs. In Amount	%	Rs. In Amount	%
	Indegeneous	NIL	0	NIL
Imported	NIL	0	NIL	0

31 CONTINGENT LIABILITY CAPITAL & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2023-24	FY 2022-23
	Contingent Liability Not Provided For	NIL
Capital & other Commitments	NIL	NIL

Note 30.1 Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

32 SEGMENT REPORTING

As the Company has not started the business and as per the Resolution No. 16/01.18 passed in the company's Board Meeting dated 2nd February 2018, the Board has proposed to proceed for closure of the company citing no major operation in the company and the preparation of Financial Statement as a Going concern is not appropriate. Thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segment".

33 DISCLOSURE UNDER CLAUSE 32 OF LISTING AGREEMENT

There are no reportable transactions / balance with related parties that requires disclosure as per clause 32 of the Listing Agreement.

34 The figures have been rounded off to the nearest lakhs upto two decimal places.

35 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Group's assets :

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2024:

(Amount in Lakh')

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets Assets measured at fair value: Investments	31-Mar-24	0.00	0.00	0.00	0.00

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2023:

(Amount in Lakh')

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets Assets measured at fair value: Investments	March 31 st , 2023	0.00	0.00	0.00	0.00



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36 FINANCIAL RISK MANAGEMENT

The financial management risk has been categorised under the following heads:

i) CREDIT RISK

Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its financing activities including deposits with banks.

Financial Assets and receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to credit risk management. Outstanding advances are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

Credit risk exposure :

There is no significant credit risk exposure to the company.

Investments

The Company limits its exposure to credit risk by generally keeping the funds in nationalised Banks only. The Company does not expect any losses from non-performance by such institutions.

ii) INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company does not own interest bearing debt obligations with any other institutions hence is not exposed to significant interest rate risk.

iii) LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate source of financing through the use of short term bank deposits and cash credit facility. Processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The equity capital of the company contributed by its holding companies is eroded primarily with the reason that the business of the company is not started and the Board of the company decided for closure of the company. The purpose of incorporation of the company was to manage the affairs of coal mine for captive consumption for power plant was defeated as Ministry of Coal cancelled the coal mine allotted to the company in the year 2016.

The Company's principal sources of liquidity are cash and cash equivalents. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents is as below.

Particulars	(Amount in Lakh)	
	For the year ended	
	31st March 2024	31st March 2023
Cash & Cash Equivalents	99.08	97.41
	99.08	97.41

The table below summarises the maturity profile of the Company's financial liabilities at the reporting date. The amounts are based on contractual undiscounted payments.

Particulars	On Demand	Less than 12 months	1 to 5 years	> 5 years
As at March 31, 2024				
Borrowings	0.00	0.00	391.90	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00
As at March 31, 2023				
Borrowings	0.00	0.00	391.90	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00

iv) MARKET RISK

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's does not face exchange risk as it is not engaged in foreign operations.

37 Capital Management

For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2024 and March 31, 2023 .

Particulars	(Amount in Lakh)	
	31st March, 2024	31st March, 2023
Equity Share Capital	100.00	100.00
Free Reserve	(414.06)	(398.07)
Reserve to Share Capital (In no. of times)	(4.14)	(3.98)



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Recognition of financial assets and financial liabilities

Ind AS 109 requires certain categories of financial assets and liabilities to be measured at amortized cost using the effective interest rate method. In accordance with Ind AS 109 "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. Ind AS 101 requires a first time adopter to apply the above requirement retrospectively i.e. from the date of initial recognition of the financial asset/ liability. However, a first time adopter may find it impractical to apply the effective interest method in Ind AS 109 retrospectively. If this is the case, the fair value of financial asset or liability at the date of transition to Ind AS is the new gross carrying amount of that financial asset or the new amortized cost of that financial liability. The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

A financial asset is derecognized only when

- The company has transferred the rights to receive cash flows from the financial asset, or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Intangible Assets: There is no intangible asset with the company

38 Financial Instruments

Cash and cash equivalents for the purpose of cash flow statement comprise cash in hand, demand deposits with banks and other short-term highly liquid investments/deposits with an original maturity of three months or less.

The accounting classification of each category of financial instruments, their carrying amounts and fair value amounts are set out below:

Financial Assets :

		(Amount in Lakh)			
		31-Mar-24			
	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
	Investments	0.00	0.00	0.00	0.00
	Loans	0.00	0.00	0.00	0.00
	Cash and Cash Equivalents	0.00	99.08	99.08	99.08
	Other Current Financial Assets	0.00	0.00	0.00	0.00
	Total	0.00	99.08	99.08	99.08

		(Amount in Lakh)			
		31-Mar-23			
	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
	Investments	0.00	0.00	0.00	0.00
	Loans	0.00	0.00	0.00	0.00
	Cash and Cash Equivalents	0.00	97.41	97.41	97.41
	Other Current Financial Assets	0.00	0.00	0.00	0.00
	Total	0.00	97.41	97.41	97.41

Financial Liabilities :

		(Amount in Lakh)			
		31-Mar-24			
	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
	Borrowings	0.00	391.90	391.90	391.90
	Trade Payables	0.00	0.00	0.00	0.00
	Other Current Financial Liabilities	0.00	0.00	0.00	0.00
	Total	0.00	391.90	391.90	391.90

		(Amount in Lakh)			
		31-Mar-23			
	Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
	Borrowings	0.00	391.90	391.90	391.90
	Trade Payables	0.00	0.00	0.00	0.00
	Other Current Financial Liabilities	0.00	0.00	0.00	0.00
	Total	0.00	391.90	391.90	391.90

- 39 The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/longer than life of the principal asset.



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Footnotes on the accounts for the year ended March 31, 2024

1. Amount paid to Ministry of coal vide Office Memorandum No. 13016/38/2009-CA-I of GOI, Ministry of Coal dated 3rd May 2016, on the recommendation of the IMG (Inter ministerial group) by invoking an amount of Rs. 3.2928 Crores from the BG Submitted by the holding companies. Also by referring above mentioned memo coal controller claimed to Bank of India, BG issuing Bank, to pay Rs.3.2928 crs. vide letter no-CC/MCBA/102/47/ 2014-15-33 dated 09/05/2016. Bank of India Paid the above amount by liquidating the margin money submitted in the name of JSEB and BSMDCL proportionately. The amount so invoked by the Coal Controller was considered as an expense in F.Y.2016-17. Since the liability for BG was never been a contingent liability to the company nor it has been intimated by the holding company that an amount of Rs.3,29,28,000/- has been paid to GOI on behalf of the company and the corresponding amount is required to be charged as expenses and equivalent amount shall be shown as liability in holding companies name. There is no confirmation of accounts with the company from the holding companies accounts that an amount is payable against invoking the BG worth Rs.3,29,28,000/-. However the company has filed a writ petition against the recovery of the BG and therefore the expenses and liability is represented as such in the accounts.
2. As per decision of Hon'ble Supreme Court of India which has been pleased to pass an order dated 24.09.2014 in the matter of writ petition (CRL) no. 120 of 2012 and cancelled the allotment of Urma Pahari Tola Coal Block allotted by the Central Government jointly in favour of Jharkhand State Electricity Board and Bihar State Mineral Development Corporation. . This decision has, closed the tender for selection of MDO for the said Coal Block of the Company and has widely affect the object of company for which it was specially formed and therefore majorly affecting the assumption of Going Concern of the company.
3. Section 135 of the Companies Act, 2013 is not applicable to company, hence CSR disclosure is not applicable.
4. No any proceedings have been initiated or pending against the company for holding any Benami property under the Benami Transaction (Prohibitious) Act, 1988, hence disclosure is not applicable.
5. Company has not been declared willful defaulter by any bank or financial institution or other lender.
6. There is no any undisclosed income which is required to be shown.

For **SANJAY BAJORIA & ASSOCIATES**

Chartered Accountants

FRN : 117443W



CA. **SANJAY BAJORIA**

Partner

M. No. 053667

For JHARBIHAR COLLIERY LIMITED

(Jayant Prasad)

Director

DIN : 10097682

(Sanjeev Kr. Burnawal)

Director

DIN : 10242124

Place : Ranchi

Date : 31.03.2025

Ratio Analysis

Sl no	Particulars	Formula	Year ended 31 st March 2024	Year ended 31 st March 2023	Variance	Reason
1	Current Ratio	Current Assets/Current Liability	64.37	81.40	26.45	This variance is due to increase in current Liability by Rs 17.71 Lakh of ROC Compliance Expenses
2	Debt Equity ratio	Total debt/Total shareholder's equity	(1.27)	(1.33)	5.27	NA
3	Debt service coverage ratio	(PAT+DEP+INTT ON LOAN)/(INTT ON LOAN + LOAN REPAYMENT)	0.00	0.00	0.00	NA
4	Return on equity ratio	Net Income/Shareholders Equity	-0.163	0.010	-105.98	Due to increase in Total expense
5	Inventory turnover ratio	Cost of goods Sold/Avg Inventory	0.00	0.00	0.00	NA
6	Trade receivable turnover ratio	Credit sales/ Avg Accounts Receivable	0.00	0.00	0.00	NA
7	Trade payable turnover ratio	Net credit purchase/ Avg Accounts Payable	0.00	0.00	0.00	NA
8	Net capital Turnover ratio	Sales/ Net Assets	0.00	0.00	0.00	NA
9	Net Profit ratio	Net Profit / Sales	0%	0%	0.00	NA
10	Return on capital employed	EBIT/ Capital Employed	-0.16	0.01	-106.09	Due to increase in Total expense
11	Return on investment	Profit/Investment	0.00	0.00	0.00	NA



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